

ASCENDANT COPPER CORPORATION

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NEWS RELEASE

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TSX symbol: *Common Shares* **ACX**
Berlin-Bremen Stock Exchange symbol: **A0HMLE**
Frankfurt Freiverkehr (WKN A0HMLE) **A5C**

POSTPONEMENT OF SGV SPECIAL MEETING

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OR TO U.S. NEWS AGENCIES

Vancouver, BC – February 14, 2008 – Ascendant Copper Corporation (“Ascendant”) or (the “Company”) (TSX: ACX) and St. Geneviève Resources Ltd. (“SGV”) (CNQ: SGVL) today announced the postponement of the previously-announced special meeting of shareholders and warrant holders of SGV originally scheduled to be held on February 15, 2008 in connection with the previously-announced acquisition by Ascendant of all of the common shares of SGV in exchange for common shares of Ascendant by way of a plan of arrangement.

The postponement will provide Ascendant and SGV with the necessary time to complete amendments to the terms and conditions of the arrangement agreement entered into between SGV and Ascendant on January 16, 2008 following Ascendant’s recent announcement of the purported nullification of its Golden 1 and Golden 2 concessions that form part of its Junin copper/molybdenum project in Ecuador by the Regional Director of Mines of Pichincha, Ecuador.

SGV expects to announce a new date for the special meeting of shareholders and warrant holders of SGV upon the execution of a revised arrangement agreement. There can be no assurance that SGV and Ascendant will reach an agreement on a revised arrangement agreement.

About Ascendant Copper Corporation

Ascendant Copper Corporation is a mineral exploration and development company that is focused on becoming a mid-tier copper and molybdenum producer. Ascendant is responsibly advancing its copper-molybdenum projects in Ecuador toward a verifiable economic base metal discovery. Ascendant continues to investigate mineral properties of merit in the Americas.

About St. Geneviève Resources Ltd.

St. Geneviève Resources Ltd. is a base metal exploration and development company with its principal assets located in Arizona and Nevada, USA. SGV is listed on the CNQ Exchange under the symbol SGVL.

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